

Commonwealth of Kentucky Public Protection Cabinet Department of Financial Institutions

Andy Beshear, Governor

Ray A. Perry, Secretary Charles A. Vice, Commissioner

FOR IMMEDIATE RELEASE

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Jacob Named Non-Depository Division Director

Industry Veteran Joins Department of Financial Institutions' Leadership Team

DATELINE, **Ky.** (Aug. 6, 2021) – Jeff Jacob has been named Non-Depository Division Director for the Kentucky Department of Financial Institutions (DFI).

Jacob has been with the department's Division of Securities since 2019, most recently serving as acting Securities Enforcement Branch Manager.

"Jeff has extensive experience as a senior manager and has served as a successful leader in the financial services industry for almost 30 years," said Commissioner Charles A. Vice. "I look forward to working with Jeff as he joins the department's senior management team."

Jacob earned a Bachelor of Science degree from Eastern Kentucky University. Before joining the DFI, he worked at Central Bank in Lexington for 28 years and served as a senior vice president. He was a Fayette County deputy constable from 1992-2014 and was elected constable from 2015-2019.

The DFI's Non-Depository Division oversees non-depository financial institutions in Kentucky, including consumer loan companies; money transmitters; deferred deposit companies; check cashers; mortgage loan companies; and mortgage loan brokers and originators.

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DFI, http://kfi.ky.gov, is an agency in the Public Protection Cabinet. For more than 100 years, it has supervised the financial services industry by examining, chartering, licensing and registering various financial institutions, securities firms and professionals operating in Kentucky. DFI's mission is to serve Kentucky residents by promoting access to a stable financial industry, implementing effective and efficient regulatory oversight, enforcing consumer protections, encouraging economic opportunities and encouraging sound financial decisions through financial empowerment programs.